PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-SE26	
85.14	0.84%
Expiry	19/Aug/26
Remaining	1 Days
Entry	84 - 84.2
Stoploss	83.55
Take Profit	85 - 85.3

SELL	
NGAS1K-SE26	
2.7210	1.15%
Expiry	26/Aug/26
Remaining	8 Days
Entry	2.69 - 2.68
Stoploss	2.72
Take Profit	2.66 - 2.63

SELL	
GO1OZ-DE26	
4,448.15	-0.57%
Expiry	26/Nov/26
Remaining	100 Days
Entry	4473 - 4466
Stoploss	4488.00
Take Profit	4454 - 4435

SELL	
SL10-SE26	
65.13	-2.05%
Expiry	27/Aug/26
Remaining	9 Days
Entry	65.97 - 65.65
Stoploss	66.41
Take Profit	65.09 - 64.74

SELL	
PLATINUM5-OC26	
1,756.40	-1.82%
Expiry	28/Sep/26
Remaining	41 Days
Entry	1647 - 1645
Stoploss	1758.00
Take Profit	1639 - 1635

SELL	
COPPER-DE26	
6.5497	-1.00%
Expiry	24/Nov/26
Remaining	98 Days
Entry	6.58 - 6.57
Stoploss	6.61
Take Profit	6.54 - 6.52

BUY	
ICOTTON-DE26	
85.95	0.55%
Expiry	19/Nov/26
Remaining	93 Days
Entry	85.75 - 85.87
Stoploss	85.55
Take Profit	86.25 - 86.5

SELL	
DJ-SE26	
53,493	-0.10%
Expiry	17/Sep/26
Remaining	30 Days
Entry	53605 - 53538
Stoploss	53737.00
Take Profit	53383 - 53246

SELL	
SP500-SE26	
7,736	-0.42%
Expiry	17/Sep/26
Remaining	30 Days
Entry	7755 - 7748
Stoploss	7764.00
Take Profit	7732 - 7720

SELL	
NSDQ100-SE26	
29,763	-1.11%
Expiry	17/Sep/26
Remaining	30 Days
Entry	29902 - 29868
Stoploss	29982.00
Take Profit	29806 - 29711

BUY	
GOLDUSDJPY-SE26	
159.68	0.15%
Expiry	27/Aug/26
Remaining	9 Days
Entry	159.5 - 159.59
Stoploss	159.37
Take Profit	159.81 - 159.91

SELL	
GOLDEURUSD-SE26	
1.1576	-0.03%
Expiry	27/Aug/26
Remaining	9 Days
Entry	1.1581 - 1.1577
Stoploss	1.159
Take Profit	1.1567 - 1.1557

PMEX UPDATE

Major Headlines

Oil prices at near three-week high as US-Iran peace hopes fade

Oil prices traded slightly higher for a third session on Tuesday as prospects receded for a deal to end the Middle East war, with Iran saying it would adopt a more offensive stance and the U.S. ruling out extending a ceasefire deal, heightening worries about prolonged energy supply disruptions.

Gold hovers below $4,400 as oil, Treasury yields pressure bullion

Gold prices fell on Tuesday as higher U.S. Treasury yields and rising oil prices weighed on bullion, while traders awaited minutes from the Federal Reserve’s July meeting for fresh clues on the interest-rate outlook. At 05:54 ET (09:54 GMT), spot gold had dropped 0.5% to $4,393.91 an ounce, while gold futures had declined 0.5% to $4,449.92 an ounce.

US stock futures fall as fading Iran peace prospects drive up oil, yields

Futures tied to the S&P 500 and Nasdaq slipped on Tuesday, with oil holding near recent highs and government bond yields hitting multi-year peaks as chances of a peace deal between the U.S. and Iran waned, rekindling inflation concerns. Iran would shift to a "fully offensive" military posture because efforts to negotiate a permanent end to the war with the U.S. have stalled, a senior Iranian official told Reuters.

USD/JPY Price Forecast: Aims to extend rally above 160.00

The Japanese Yen (JPY) underperforms its major currency peers on Tuesday, with USD/JPY trading 0.16% higher at around 159.70 during the European trading session. The Japanese currency is under pressure as financial markets doubt the Bank of Japan (BoJ) to hold its hawkish policy stance amid growing economic concerns.

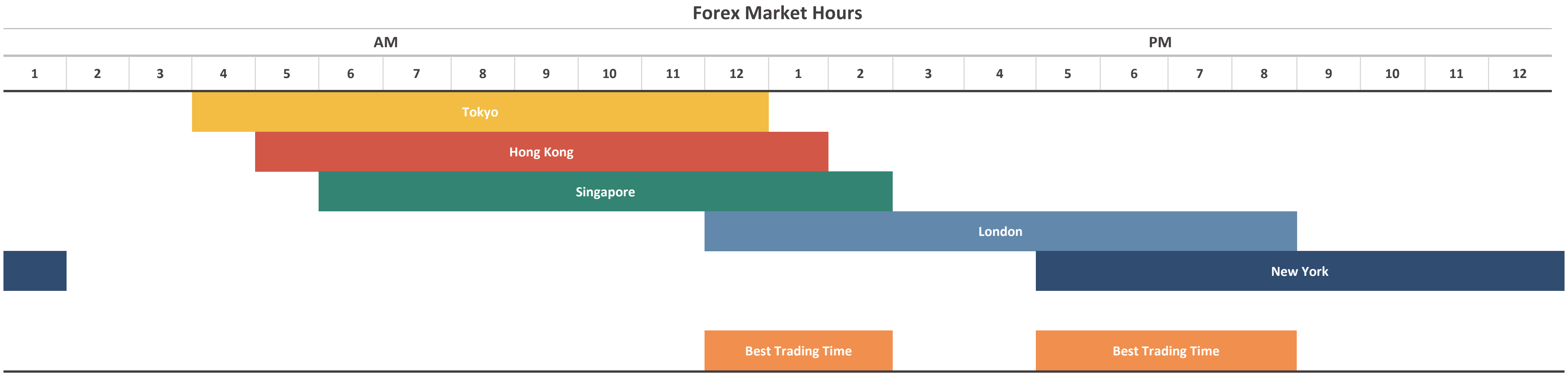
EUR/USD Price Forecast: Struggles at 1.1600, dives below 100-day SMA

After climbing above a six-month-old downslope resistance trendline, EUR/USD has shifted from a downward bias to neutral, consolidating around the 1.1500-1.1600 area. On the upside, it is capped by the 100-day Simple Moving Average (SMA) at 1.1568, which is the first resistance level. If breached, the next area is 1.1600 ahead of challenging the 200-day SMA at 1.1629. The next key resistance is at 1.1650, followed by 1.1700.

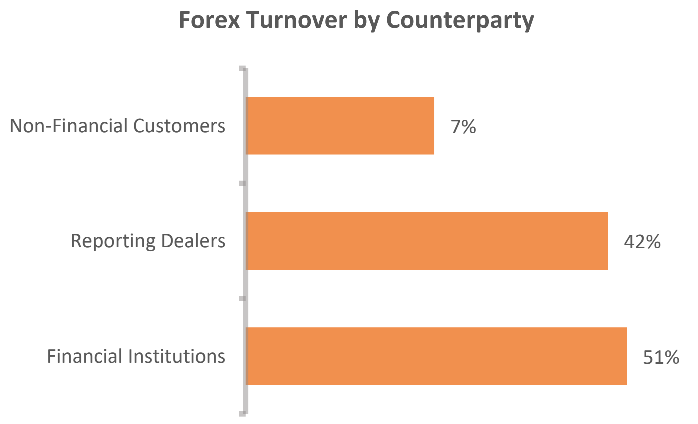
Economic Calendar

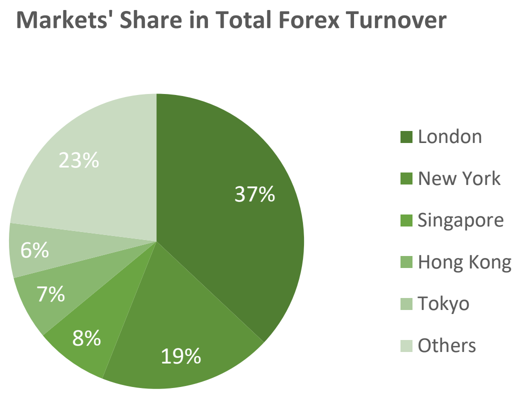
No economic calendar event scheduled

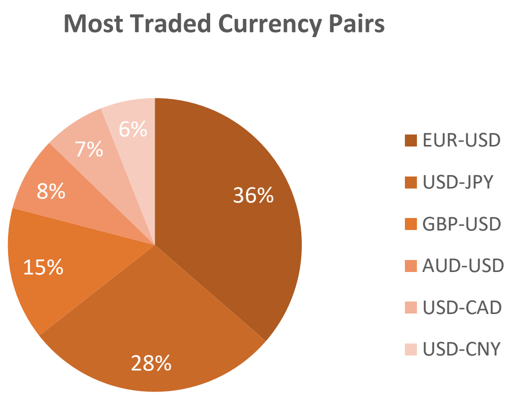
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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